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Section 1.05. Seal of Obligor. The seal, an impression of which appears on the execution page hereof, is the corporate seal of the Obligor for the execution of all Bonds and other instruments pertaining to this Bond issue.

Section 1.06. Authentication and Issuance of Bonds. Upon the execution of this Indenture, the 1981 Series Bonds shall be executed by the Obligor and delivered to the Trustee, and the Trustee, upon receiving the written order or orders of the Obligor under its corporate seal, signed by the Trustees of the Obligor, and upon receiving the consideration for the Bonds as specified in said order or orders, shall authenticate and deliver 1981 Series Bonds of such denominations and maturities as may from time to time be designated by such Trustees in an aggregate principal amount not exceeding One Million Three Hundred Thousand Dollars (\$1,300,000). The consideration received by the Trustee for the 1981 Series Bonds shall be held, invested, reinvested and paid out by the Trustee in accordance with the written order or orders of the Obligor executed as aforesaid.

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Section 1.07. Registrar of Bonds. The Obligor shall keep or cause to be kept at the office of the Trustee in West Bend, Wisconsin, registry books for the purpose of registering and transferring the coupon Bonds as to principal only and registering and transferring fully registered Bonds; and the Trustee is hereby appointed the Registrar of the Obligor for the purpose of registering, transferring and exchanging Bonds.

Section 1.08. Registration and Transfer of Bonds. (a) Any coupon Bond presented to the Registrar under Section 1.07 hereof may be registered as to principal on such registry books and while and so long as any coupon Bond remains registered as to principal, payment of the principal of such Bond shall be made only to the person in whose name such Bond is registered or his duly authorized attorney. Any coupon Bond registered as to principal may again be presented for discharge from registration and thereafter, it shall be transferable by delivery and be payable to bearer.

(b) Upon presentation at the office of the Trustee of any fully registered Bond or of any coupon Bond registered as to principal, which Bond shall (if so required by the Trustee), be endorsed or accompanied by a written instrument of transfer in form approved by the Trustee, executed by the registered holder or his duly authorized attorney, such

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